

BOROUGH OF PENNS GROVE BID CONDITIONS FOR THE SALE OF REAL PROPERTY

The award of the attached Contract shall be made to the bidder who bids the highest cash premium for it. The Borough of Penns Grove reserves the right to reject any and all bids. In the event the winning bidder fails to sign the Agreement of Sale and/or pay the balance due as set forth above, the Borough shall have the right to award the contract to the next highest bidder.

1. The minimum acceptable bid for each property is set forth below.
2. If the property is undersized, it is subject to a right of first refusal by the adjoining property owner prior to the bid being awarded.
3. The property is sold in “as is” condition and the Borough of Penns Grove makes no representations or warranties with respect to the condition of the property.
4. The winning bidder shall be responsible for all fees and costs associated with the sale of the property, including any and all recording fees and filing fees.
5. The Property shall be sold by Quit Claim Deed and the Borough shall not be required to clear liens and encumbrances. The winning bidder shall accept the Property subject to any liens and encumbrances.
6. The Agreement of Sale is not negotiable. In addition, the winning bidder agrees to sign the Agreement of Sale without making any changes or modifications.

1. Block 11, Lots 2 and 3 (to be sold together)- Minimum Bid \$500
2. Block 12, Lot 8- Minimum Bid \$500
3. Block 13, Lot 26- Minimum Bid \$50
4. Block 17, Lot 14- Minimum Bid \$500
5. Block 17, Lot 10- Minimum Bid \$500
6. Block 18, Lot 5- Minimum Bid \$500
7. Block 21, Lot 3- Minimum Bid \$500
8. Block 22, Lot 5- Minimum Bid \$500
9. Block 26, Lot 4.01- Minimum Bid \$500
10. Block 27, Lot 18- Minimum Bid \$500
11. Block 31, Lot 12- Minimum Bid \$50
12. Block 36, Lot 12.01- Minimum Bid \$500
13. Block 39, Lot 6- Minimum Bid \$500