

---

Robert Tarver, Esq. , Borough Attorney

**BOROUGH OF PENNS GROVE  
COUNTY OF SALEM, NEW JERSEY**

**RESOLUTION NO. 2021-11-28**

**A RESOLUTION AUTHORIZING THE EXECUTION OF A PILOT AGREEMENT  
WITH PGGA-PENNS GROVE LLC FOR A PILOT AGREEMENT PRUSUANT TO  
N.J.S.A.40A20-1**

**WHEREAS**, PGGA-Penns Grove LLC has sought a PILOT Agreement with the Borough of Penns Grove which would allow for them to make improvements to the Penns Garden Housing Development; and

**WHEREAS**, N.J.S.A. 40A:20-1, authorizes municipalities to enter into an agreement for Payment in Lieu of Taxes ("PILOT") which allows for a property tax exemption during the life of the agreement on the overall improvements to the property while the land value is still subject to property taxes; and

**WHEREAS**, in lieu of the exemption the entity would be responsible for paying an annual service charge/PILOT payment, which is defined in the agreement; and

**WHEREAS**, pursuant to New Jersey Statute Section 37 of the New Jersey Housing and Mortgage Finance Agency Law of 1983 (N.J.S.A. 55:14K-1 et seq.) (hereinafter "HMFA Law") the governing body must authorize the agreement through Resolution,

**NOW, THEREFORE BE IT RESOLVED** by the Borough Council of the Borough of Penns Grove that the Mayor is authorized to enter into an Agreement with PGGA-Penns Grove LLC, for a Payment in Lieu of Taxes to the Borough of Penns Grove.

**AND BE IT FURTHER RESOLVED** that the Clerk certify a copy of this Resolution and file it on the public record

**ATTEST:**

\_\_\_\_\_  
Sharon R. Williams, Municipal Clerk

\_\_\_\_\_  
LaDaena D. Thomas, Mayor

Council	MOVED	SECONDED	Y	N	ABSTAIN	ABSENT
Carter						
Giordano						
Martin						
Mincey						
Rambo						

**CERTIFICATION**

I, Sharon R. Williams, Municipal Clerk of the Borough of Penns Grove, County of Salem, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Penns Grove Borough Council on this 3<sup>rd</sup> day of November, 2021.

\_\_\_\_\_  
Sharon R. Williams, Municipal Clerk