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Borough Attorney /s/ Robert L. Tarver, Jr.

**BOROUGH OF PENNS GROVE  
COUNTY OF SALEM**

**RESOLUTION NO. 2022-1-22**

**RESOLUTION TO AUTHORIZE RELEASE OF MORTGAGE**

**WHEREAS**, the Borough of Penns Grove had given a mortgage to Pete Verdecchio & Sons, LLC (the "Borrower"), 35 South Broad Street, Penns Grove, New Jersey (the "Property") dated June 12, 1998 and recorded with the Clerk of the County of Salem on June 15, 1998 in Mortgage Book 1018 Page 342 (the "Mortgage") in exchange for a loan in the amount of \$9,500.00 (the "Loan"); and

**WHEREAS**, the Loan has been paid in full and thereby fully satisfied; and

**WHEREAS**, the Borough of Penns Grove acknowledges that the loan, which is secured by the Mortgage, has been fully satisfied and can therefore be discharged;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Penns Grove that the Mayor is authorized to execute any and all documents necessary to discharge the Mortgage;

**AND, BE IT FURTHER RESOLVED**, that the Clerk certify a copy of this Resolution and file it on the public record.

**ATTEST:**

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LaDaena D. Thomas, Mayor

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Sharon R. Williams, Municipal Clerk

Council	MOVED	SECONDED	Y	N	ABSTAIN	ABSENT
Carter						
Martin						
Mincey						
Rambo						
Scarpaci						
Worley						

I certify the above to be a true copy of a Resolution adopted by the Mayor and Council of the Borough of Penns Grove at a meeting held on the 18<sup>th</sup> day of January 2022.

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Sharon R. Williams, Municipal Clerk