



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1707_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
LaDaena		Londo	12/31/2023	mayorlthomas@pennsgrove-nj.org

Chief Administrative Officer

Jack		Surrency		jsurrency@pennsgrove-nj.org
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Chief Financial Officer

Stephen	F.	Labb		slabb@pennsgrove-nj.org
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Municipal Clerk

Sharon	R.	Williams		swilliams@pennsgrove-nj.org
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Registered Municipal Accountant

Fred		Caltabiano		fcaltabiano@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Tracy		Marinaro	12/31/2025	tmarinaro@pennsgrove-nj.org
Anjeanette		Scott	12/31/2025	ascott@pennsgrove-nj.org
Deborah		Scott	12/31/2023	dscott@pennsgrove-nj.org
Johnathan		Carter	12/31/2023	jcarter@pennsgrove-nj.org
Cassonya		Worlye	12/31/2024	cmincey@pennsgrove-nj.org
Johnathan	C.	Rambo	12/31/2024	jrambo@pennsgrove-nj.org

Government Type: 3

Election Type: 2

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	2.479	\$3,352,944.96	46.26%	\$2,150.00
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.000	\$0.00	0.00%	\$0.00
Regional School District	1.447	\$1,957,202.00	27.00%	\$1,254.96
County Purposes	1.410	\$1,906,095.90	26.30%	\$1,222.87
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.024	\$32,118.10	0.44%	\$20.81
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2023 Budget)	5.360	\$7,248,360.96	100.00%	\$4,648.64

Total Taxable Valuation as of October 1, 2023 \$136,028,550.00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$86,728.36

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
2.479	2.534	2.22%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,352,944.96	\$3,447,432.78	2.82%	\$94,487.82

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,150.00	\$2,197.70	2.22%	\$47.70

Current Year 2024 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$3,447,432.78
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$2,114,067.65
Regional School District		
County Purposes	ESTIMATED	\$1,906,095.90
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$32,118.10
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$7,499,714.43

Revenue Anticipated, Excluding Tax Levy	5,431,497.84
Budget Appropriations, before Reserve for Uncollected Taxes	7,828,970.60
Total Non-Municipal Tax Levy	4,052,281.65
Amount to be Raised by Taxes - Before RUT	\$6,449,754.41
Reserve for Uncollected Taxes (RUT)	\$1,049,960.02
Total Amount to be Raised by Taxes	\$7,499,714.43

% of Tax Collections used to Calculate RUT 86.00%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	6,510,987.35
Total Tax Levy, CY 2023	7,331,592.41
% of Taxes Collected, CY 2023	88.81%
Delinquent Taxes - December 31, 2023	\$558,732.64

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	30.73%	\$200,050.00	\$650,950.00	\$851,000.00	\$851,000.00							
08	Local Revenue	-11.55%	(\$49,147.47)	\$425,364.47	\$376,217.00	\$376,217.00							
09	State Aid (without offsetting appropriation)	-19.35%	(\$577,420.16)	\$2,984,153.16	\$2,406,733.00	\$2,406,733.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	26.91%	\$223,720.21	\$831,408.21	\$1,055,128.42	\$1,055,128.42							
08	Other Special Items	74.36%	\$103,386.30	\$139,033.12	\$242,419.42	\$242,419.42							
15	Receipts from Delinquent Taxes	-18.88%	(\$116,344.82)	\$616,344.82	\$500,000.00	\$500,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-4.53%	(\$163,594.78)	\$3,611,027.56	\$3,447,432.78	\$3,447,432.78							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.10%	(\$379,350.72)	\$9,258,281.34	\$8,878,930.62	\$8,878,930.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	6.00	1.00	2.22%	\$20,614.16	\$929,133.84	\$949,748.00	\$949,748.00								
21	Land-Use Administration		1.00	3.44%	\$2,000.00	\$58,220.00	\$60,220.00	\$60,220.00								
22	Uniform Construction Code	1.00	3.00	16.96%	\$11,600.00	\$68,400.00	\$80,000.00	\$80,000.00								
23	Insurance			12.45%	\$174,367.00	\$1,400,895.00	\$1,575,262.00	\$1,575,262.00								
25	Public Safety	17.00	3.00	25.90%	\$588,230.88	\$2,270,850.55	\$2,859,081.43	\$2,859,081.43								
26	Public Works	1.00	2.00	49.23%	\$95,408.00	\$193,800.00	\$289,208.00	\$289,208.00								
27	Health and Human Services			12.64%	\$7,940.13	\$62,827.86	\$70,767.99	\$70,767.99								
28	Parks and Recreation			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
29	Education (including Library)			-4.59%	(\$631.00)	\$13,734.00	\$13,103.00	\$13,103.00								
30	Unclassified			-11.75%	(\$2,847.73)	\$24,238.63	\$21,390.90	\$21,390.90								
31	Utilities and Bulk Purchases			-1.89%	(\$6,400.00)	\$338,900.00	\$332,500.00	\$332,500.00								
32	Landfill / Solid Waste Disposal			11.07%	\$55,680.00	\$503,000.00	\$558,680.00	\$558,680.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			-0.10%	(\$465.00)	\$489,057.00	\$488,592.00	\$488,592.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-19.19%	(\$21,091.86)	\$109,908.14	\$88,816.28	\$88,816.28								
43	Court and Public Defender	2.00	2.00	1.02%	\$1,500.00	\$146,870.00	\$148,370.00	\$148,370.00								
44	Capital			400.00%	\$120,000.00	\$30,000.00	\$150,000.00	\$150,000.00								
45	Debt			-83.66%	(\$631,054.00)	\$754,285.00	\$123,231.00	\$123,231.00								
46	Deferred Charges			-100.00%	(\$68,000.00)	\$68,000.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			3.19%	\$32,483.55	\$1,017,476.47	\$1,049,960.02	\$1,049,960.02								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	27.00	12.00	4.46%	\$379,334.13	\$8,499,596.49	\$8,878,930.62	\$8,878,930.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	313	\$3,317,500.00	2.45%	15A Public Schools	3	\$12,391,400.00	26.05%
2 Residential	1,206	\$103,989,400.00	76.89%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	86	\$18,130,400.00	38.12%
4A Commercial	107	\$24,869,250.00	18.39%	15D Church and Charities	23	\$9,756,300.00	20.51%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	2	\$184,100.00	0.39%
4C Apartments	7	\$3,063,200.00	2.27%	15F Other Exempt	9	\$7,103,000.00	14.93%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	1,633	\$135,239,350.00	100.00%	Total	123	\$47,565,200.00	100.00%
Average Ratio (%), Assessed to True Value				72.22%			
Equalized Valuation, Taxable Properties				\$187,260,246.47			
Total # of property tax appeals filed in 2023				County Tax Board	3.00		
				State Tax Court	0.00		
Number of 2023 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties	35.17%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	
Penns Village Apartments	Aff. Housing	\$42,500.00	\$5,884,900.00	\$315,430.64																
Penns Grove Gardens/Apartments	Aff. Housing	\$204,402.00	\$3,468,700.00	\$185,922.32																
Penns Grove Housing Authority	Aff. Housing	\$28,668.04	\$8,982,800.00	\$481,478.08																
Total Long Term Exemptions - Column Total		275,570.04	18,336,400.00	982,831.04	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total	X														Total Long Term Exemptions - GRAND TOTAL		\$275,570.04	\$18,336,400.00	\$982,831.04	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	30,618.39	\$27,060.00	\$0.00	\$1,488.30	\$0.00	\$2,070.09
Supervisory Staff (Department Heads & Managers)	8.00	1.00	825,770.20	\$533,735.27	\$35,752.53	\$91,322.10	\$121,394.48	\$43,565.82
Police Officers (Including Superior Officers)	16.00	0.00	2,200,450.51	\$1,203,019.00	\$229,000.00	\$439,222.24	\$308,444.99	\$20,764.28
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	6.00	10.00	618,289.50	\$385,862.72	\$32,655.48	\$50,765.84	\$116,988.05	\$32,017.41
Totals	30.00	18.00	3,675,128.60	\$2,149,676.99	\$297,408.01	\$582,798.48	\$546,827.52	\$98,417.60

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.00	\$16,989.60	\$118,927.20	9.00	\$13,696.77	\$123,270.93
Parent & Child	1.00	\$23,143.56	\$23,143.56	1.00	\$21,516.24	\$21,516.24
Employee & Spouse (or Partner)	3.00	\$32,008.80	\$96,026.40	3.00	\$29,842.32	\$89,526.96
Family	11.52	\$33,049.51	\$380,730.36	9.00	\$36,290.94	\$326,618.42
Employee Cost Sharing Contribution (enter as negative -)			(\$72,000.00)			(\$79,993.41)
Subtotal	22.52		\$546,827.52	22.00		\$480,939.14
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$12,720.12	\$38,160.36	4	\$8,882.48	\$35,529.92
Parent & Child	9	\$27,070.67	\$243,636.03	3	\$11,021.84	\$33,065.52
Employee & Spouse (or Partner)	1	\$23,064.36	\$23,064.36	8	\$28,372.35	\$226,978.80
Family	7	\$38,908.90	\$272,362.30	6	\$36,541.08	\$219,246.48
Employee Cost Sharing Contribution (enter as negative -)			(\$8,000.00)			(\$12,807.12)
Subtotal	20.00		\$569,223.05	21.00		\$502,013.60
GRAND TOTAL	42.52		\$1,116,050.57	43.00		\$982,952.74

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Lieutenant	103.50	\$15,000.00	81.50	\$34,321.28	4.81	\$472.50	3.00	\$1,263.36			x		
Sergeants	349.00	\$50,668.08	592.00	\$54,294.24	11.25	\$4,474.80	21.00	\$8,352.96					
Patrol Offices	251.25	\$50,060.08	132.00	\$31,096.08	321.00	\$12,088.35	180.00	\$5,203.68					
TOTALS (THIS PAGE ONLY)	703.75	\$115,728.16	805.50	\$119,711.60	337.06	\$17,035.65	204.00	\$14,820.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	703.75	\$115,728.16	805.50	\$119,711.60	337.06	\$17,035.65	204.00	\$14,820.00	-	\$0.00			
Total Funds Reserved as of end of 2023:			Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:										
Total Funds Appropriated in 2024:			Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:										

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$720,280.72	\$720,280.72	\$0.00	\$0.00	\$0.00	\$0.00
<u>Utility Fund Debt</u>						
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$884.00	\$884.00				
Notes Outstanding	\$299,000.00	\$299,000.00				
Bonds Outstanding	\$0.00	\$0.00				
Loans and Other Debt	\$151,963.54	\$151,963.54				
Total (Current Year)	\$1,172,128.26	\$720,280.72	\$451,847.54			
Population (2020 census)	<u>5,147</u>					
Per Capita Gross Debt	<u>\$227.73</u>					
Per Capita Net Debt	<u>\$87.79</u>					
3 Year Average Property Valuation		<u>\$161,748,867.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.28%</u>				
Utility Fund - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Principal			\$71,000.00			
Bond Anticipation Notes - Interest			\$14,651.00			
Bonds - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Bonds - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Loans & Other Debt - Principal			\$34,773.55	\$35,472.51	\$32,941.94	\$45,719.96
Loans & Other Debt - Interest			\$2,806.45	\$2,106.20	\$1,393.20	\$917.43
Total			\$123,231.00	\$37,578.71	\$34,335.14	\$46,637.39
Total Principal			\$105,773.55	\$35,472.51	\$32,941.94	\$45,719.96
Total Interest			\$17,457.45	\$2,106.20	\$1,393.20	\$917.43
% of Total Current Year Budget			1.39%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating		X				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
